

K-12017(33)/2/2020-UPA-III (9088879)

Government of India
Ministry of Housing and Urban Affairs
PM SVANidhi (B) Section

#204-C, Nirman Bhawan
New Delhi, Dtd 06/08/2021

To

The MD/CEOs,
(All Participating Lending Institutions
in PM SVANidhi)

Subject: Instructions for Lending Institutions for claiming the pending Interest Subsidy Claim of FY 2020-21 for the eligible borrowers under PM SVANidhi Scheme- regarding.

Sir/Madam,

Please refer to this Ministry's letter of even number dated 29.04.2021 vide which detailed instructions were issued regarding implementation of PM SVANidhi Scheme.

2. With regard to claim of interest subsidy on all standard accounts, Lending Institutions (LIs) were requested to submit their claim at the end of each quarter on PAiSA portal. It has come to Ministry's notice that LIs have not submitted all eligible claims for FY 2020-21. In view of non-submission of claims, Ministry is unable to release the interest subsidy to the borrowers.

3. All Lending Institutions are, therefore, requested to submit their Interest subsidy claim for FY 2020-21 latest by August 31,2021 on PAiSA portal.

4. This issues with the approval of the Competent Authority.

Yours faithfully,



(Balachandra B.S.)

Under Secretary to the Govt. of India

Tel.: 23061530

Copy to-

1. The Secretary, Department of Financial Services, New Delhi.
2. The Chairman and Managing Director, Small Industries Development Bank of India (SIDBI), Mumbai - 400051
3. Shri Subodh Kumar, General Manager, SIDBI
4. The Chairman and Managing Director, Indian Bank, Chennai
5. The CEO, CGTMSE, Mumbai.
6. Shri Sanjeev Kumar, Chief Manager, Indian Bank, Parliament Street, New Delhi- with request to upload on PAiSA portal and extending timeline on the portal