

F-20019/2/2018-UPA-I (9049384)
Government of India
Ministry of Housing and Urban Affairs
(NULM Division)

#334C, Nirman Bhawan,
New Delhi, dtd. 17/07/2019

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To
State Mission Directors (DAY-NULM)
All States/UTs

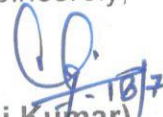
We have received representations from a few states seeking clarification regarding release of interest subvention, under Self Employment Programme (SEP), in cases pertaining to the period before the launch of Portal for Affordable Credit and Interest Subvention Access (PAiSA) portal.

2. In this regard, it is mentioned that the scheduled commercial banks are submitting interest subvention claim through PAiSA portal from FY 2018-19 onwards. From the current FY (i.e. 2019-20), RRBs are also on-boarded on PAiSA and we are making efforts to on-board all eligible Cooperative Banks on the portal as well. So far, 28 States/UTs and 71 banks are processing interest subvention through PAiSA portal.

3. As per the extant provisions, scheduled commercial banks can submit subvention claims since 01-04-2018 whereas RRBs/Cooperative Banks can submit claims from current FY onward on PAiSA portal. Therefore, pending subsidy, if any, prior to above mentioned periods including the pendency due to delay in on-boarding up to March 2019, can be released through manual/other methods by the concerned States/UTs.

4. Further, Haryana, Jammu & Kashmir, Andhra Pradesh, Telangana, Dadra & Nagar Haveli, Delhi NCR, Daman & Diu and Andaman & Nicobar Islands are requested to consider completing necessary formalities for on-boarding on PAiSA portal at the earliest, so that, benefit of subvention payment on monthly basis is passed on to the beneficiaries.

Yours Sincerely,


(Niraj Kumar)
Director (NULM)